



**CIVIL SOCIETY HUMAN AND
INSTITUTIONAL DEVELOPMENT
PROGRAMME**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
JUNE 30, 2013**

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



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AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of **CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME** ("the Company") as at June 30, 2013 and the related income and expenditure account, statement of comprehensive income, cash flow statement and statement of changes in fund together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

- (a) in our opinion, proper books of account have been kept by the Company as required by the Companies Ordinance, 1984;
- (b) in our opinion-
 - (i) the balance sheet and income and expenditure account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984 and are in agreement with the books of account and are further in accordance with accounting policies consistently applied;
 - (ii) the expenditure incurred during the year was for the purpose of the Company's business; and
 - (iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Company.
- (c) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income and expenditure account, statement of comprehensive income, cash flow statement and statement of changes in fund together with the notes forming part thereof conform with the approved accounting standards as applicable in Pakistan, and give the information required by the Companies Ordinance, 1984, in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2013 and of the surplus, comprehensive income, its cash flows and changes in fund for the year then ended; and
- (d) in our opinion no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

ISLAMABAD

DATED: 09.09.2013

BDO Ebrahim & Co. Chartered Accountants

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CHARTERED ACCOUNTANTS
Engagement Partner: Abdul Qadeer



**CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
BALANCE SHEET AS AT JUNE 30, 2013**

	Note	2013 Rupees	2012 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	5	38,768,061	36,444,304
Capital work in progress	6	3,342,916	534,983
		<u>42,110,977</u>	<u>36,979,287</u>
Long term security deposits		643,500	583,293
		<u>42,754,477</u>	<u>37,562,580</u>
CURRENT ASSETS			
Consumable store		34,700	188,898
Receivable from donor agencies	7	4,239,913	6,272,962
Due from related parties	8	832,861	2,264,661
Advances	9	768,664	606,685
Other receivables		-	247,733
Taxation - net	10	1,509,172	745,636
Short term investment	11	18,500,000	-
Cash and bank balances	12	47,653,364	106,819,286
		<u>73,538,674</u>	<u>117,145,861</u>
TOTAL ASSETS		<u><u>116,293,151</u></u>	<u><u>154,708,441</u></u>
FUNDS AND LIABILITIES			
FUNDS			
General fund		29,766,245	26,911,882
Endowment fund		34,956,235	34,956,235
		<u>64,722,480</u>	<u>61,868,117</u>
NON CURRENT LIABILITIES			
Long term deposits	13	-	24,000
Liabilities against assets subject to finance lease	14	1,226,408	1,577,218
Deferred liability	15	4,323,803	3,726,685
Deferred capital grant	16	7,512,242	2,436,271
Restricted grant	7	35,056,751	80,039,535
		<u>48,119,204</u>	<u>87,803,709</u>
CURRENT LIABILITIES			
Liabilities against assets subject to finance lease	14	350,810	284,847
Accrued and other liabilities	17	3,100,657	4,751,768
		<u>3,451,467</u>	<u>5,036,615</u>
CONTINGENCIES AND COMMITMENTS	18	-	-
TOTAL FUNDS AND LIABILITIES		<u><u>116,293,151</u></u>	<u><u>154,708,441</u></u>

The annexed notes from 1 to 59 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

**CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2013**

	Note	2013 Rupees	2012 Rupees
INCOME			
Grants		132,245,685	256,389,937
Amortization of capital grant	16	1,837,538	1,244,478
Management fee	19	7,293,326	9,013,688
Income from related party	20	2,322,071	1,800,000
Interest income	21	1,409,670	1,979,341
Other income	22	2,070,869	1,322,806
		<u>147,179,159</u>	<u>271,750,250</u>
EXPENDITURE			
Programme implementation cost:			
Muslim Care	23	1,638,563	2,093,723
Misereor	24	-	6,111,869
Mierior Evaluation	25	447,329	-
Dark & Light Blind Care Foundation and Light for the World	26	-	7,958,882
Sight savers International - DIFD	27	-	18,426,598
Sight savers - Inclusive Development	28	4,856,430	-
Caritas Austria	29	143,738	-
Emergencies and Humanitarian - Individual Philanthropist	30	-	3,204,685
Scholarship scheme - SPMF	31	228,560	498,340
Community Centre Fund-Muslim Care	32	-	279,847
Foundation for Future	33	1,950,467	5,921,592
Emergency relief measures for the flood victims in Pakistan	34	64,282,033	187,689,423
PLAN - Reproductive health initiative	35	4,492,385	9,715,527
PLAN - Civil Society Organization	36	4,647,857	-
GAVI - Extension MCH project - Jhelum and Skardu	37	-	2,896,437
Misereor bridge funding (Sohawa Extension)	38	2,868,150	2,289,271
IDRF - Promoting equity and rehabilitation - Bhakkar	39	8,485,816	3,127,273
Light for the World - Extension Phase	40	2,487,786	4,015,025
Light for the World - Rehabilitation and Inclusion of People with	41	6,493,770	-
GAVI - Strengthening health system	42	7,865,171	1,865,915
GAVI - Strengthening health system (Extension Period)	43	3,069,084	-
CRS-An Initiative on Strengthening CSOs engagement in Health Sector	44	1,954,223	-
BHVI- Develop Social Enterprise Approach	45	13,886,854	295,530
Caritas-Austria Winterization Kits	46	1,288,870	-
Zafarullah Malik	47	490,152	-
Emergencies and Humanitarian	48	540,983	-
GAVI - School Based Activities	49	127,464	-
		132,245,685	256,389,937
Administrative cost	50	11,843,521	11,902,538
Other expenses		-	1,744,628
		<u>144,089,206</u>	<u>270,037,103</u>
Surplus before taxation		3,089,953	1,713,147
Taxation	51	235,590	328,216
Surplus after taxation		<u>2,854,363</u>	<u>1,384,931</u>

The annexed notes from 1 to 59 form an integral part of these financial statements.


CHIEF EXECUTIVE




DIRECTOR

**CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2013**

	2013 Rupees	2012 Rupees
Surplus after taxation	2,854,363	1,384,931
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>2,854,363</u>	<u>1,384,931</u>

The annexed notes from 1 to 59 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

**CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund	Endowment Fund	Total
	Rupees		
Balance as at June 30, 2011	26,526,951	33,956,235	60,483,186
Total comprehensive income for the year	1,384,931	-	1,384,931
Transferred to endowment fund	(1,000,000)	1,000,000	
Balance as at June 30, 2012	26,911,882	34,956,235	61,868,117
Total comprehensive income for the year	2,854,363	-	2,854,363
Balance as at June 30, 2013	29,766,245	34,956,235	64,722,480

The annexed notes from 1 to 59 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

**CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2013**

	Note	2013 Rupees	2012 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	53	10,228,923	6,394,288
Financial charges paid		(260,315)	(66,053)
Tax paid		(999,126)	(1,329,083)
		(1,259,441)	(1,395,136)
Net cash generated from operating activities		8,969,482	4,999,152
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to operating fixed assets		(7,062,296)	(249,000)
Capital work in progress		(2,807,933)	(534,983)
Long term security deposits		(60,207)	(497,293)
Short term investment		(18,500,000)	5,000,000
Long term deposits		(24,000)	(23,000)
Net cash (used in) / generated from investing activities		(28,454,436)	3,695,724
CASH FLOW FROM FINANCING ACTIVITIES			
Grant received for the acquisition of capital assets		7,062,296	587,792
Lease rentals		(350,810)	(848,982)
Interest received		(1,409,669)	1,979,341
Decrease in restricted grant		(44,982,784)	(72,117,728)
Net cash used in from financing activities		(39,680,968)	(70,399,577)
		(59,165,922)	(61,704,702)
Net increase in cash and cash equivalents		(59,165,922)	(61,704,702)
Cash and cash equivalents at the beginning of the year		106,819,286	168,523,988
Cash and cash equivalents at the end of the year	12	47,653,364	106,819,286

The annexed notes from 1 to 59 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

7 RECEIVABLES FROM DONOR AGENCIES / RESTRICTED GRANT

Donor / Projects	Balance as on July 01 2012		Funds received during the year	Amount transferred to other projects	Amount received from other projects	Adjustment	Transferred to income and expenditure account	Amount transferred to other income	Unspent balance paid to donor	Balance as on June 30, 2013	
	Project Receivables	Restricted grant								Project receivables	Restricted grant
Misereor	1,315,801	-	1,303,500	(12,301)	-	-	-	-	-	-	-
GAVI Alliance- PCA-36	265,782	-	265,782	-	-	-	-	-	-	-	-
GAVI Alliance- PCA-46	-	-	-	-	-	-	3,069,084	-	-	3,069,084	-
GAVI - World Immunization Week	-	-	-	-	-	-	127,464	-	-	127,464	-
Day & light blind care foundation and light for the world	3,531,983	-	3,531,983	-	-	-	-	-	-	-	-
Sightsavers international	794,506	-	794,506	-	-	-	4,856,430	-	-	4,856,430	-
Sightsavers	364,890	-	4,422,033	-	-	-	-	-	-	4,422,033	-
Light for the world	-	-	219,036	-	-	-	-	-	-	219,036	-
Light for the world - P00945	-	-	6,060,980	-	-	-	6,493,770	-	-	6,493,770	-
BHVI - Develop Social Enterprise	-	1,112,795	12,262,768	-	-	494,122	13,886,854	-	-	13,886,854	-
IDRF - Bhakkar	-	3,096,067	5,164,697	-	221,650	-	8,485,816	-	-	8,485,816	-
Zafar Ullah Matik	-	68,000	412,400	-	-	-	490,152	-	-	490,152	-
Muslim Care	-	3,063,183	-	-	-	-	1,638,563	-	-	1,638,563	-
Misereor	-	21,972	-	21,972	-	-	-	-	-	-	1,424,620
Misereor Sohawa	-	-	3,231,118	-	9,671	(2,259)	2,868,150	-	-	2,868,150	370,380
Misereor - Evaluation	-	-	480,816	-	-	-	447,329	-	-	447,329	33,487
Foundation for the Future	-	1,975,224	1,089,780	-	-	-	1,950,467	1,114,537	-	1,950,467	-
Plan RHIA	-	229,793	4,931,647	-	-	21,000	4,492,385	-	690,055	4,492,385	-
Plan CSO	-	-	4,647,857	-	-	-	4,647,857	-	-	4,647,857	-
GAVI Alliance	-	5,475,309	3,058,843	-	-	(82,220)	7,865,171	-	-	7,865,171	586,761
Caritas Austria-Bhakkar	-	-	5,441,144	-	-	-	143,738	-	-	143,738	5,297,406
Caritas Austria - Winterization Kits	-	-	1,288,870	-	-	-	1,288,870	-	-	1,288,870	-
CRS- CSOs Strengthening	-	-	2,039,411	-	-	-	1,954,223	-	-	1,954,223	85,188
Emergencies & Humanitarian	-	11,317,265	2,716,969	-	-	-	540,983	-	-	540,983	3,722,749
Scholarships Scheme - SPMF	-	828,864	-	9,770,502	-	-	228,560	-	-	228,560	600,304
Muslim Care - Community Centre	-	71,538	694,874	-	-	-	-	-	-	-	766,412
Donation for Handicap	-	1,326,600	-	-	-	-	64,282,033	-	-	64,282,033	1,326,600
Misereor	48,921,184	-	-	-	9,770,502	26,328,092	-	-	-	-	20,737,745
Light for the World	-	38,868	-	38,868	-	-	-	-	-	-	-
Light for the World	-	312,639	-	312,639	-	-	-	-	-	-	-
Light for the World	-	1,958,585	282,793	-	351,508	-	2,487,786	-	-	2,487,786	105,099
IDRF - Malakand	-	85,089	-	85,089	-	-	-	-	-	-	-
IDRF - Bhakkar	-	136,561	-	136,561	-	-	-	-	-	-	-
	6,272,962	80,039,535	64,341,805	10,353,332	10,353,332	26,758,735	132,245,685	1,114,537	690,055	4,239,913	35,056,751